

## RESEARCH CENTER

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PROFIDING EXPERT OPINIONS ON ECONOMICS PROFESSION, ASSESMENT AND EVALUATION OF PROJECTS

Decision No.08.020/704-47/14 from 28 May 2014, The Official Gazette of Republic of Srpska No. 57/2014

Number: 125/018 Date: June 25<sup>th</sup> 2018

Broj: 26,06 20 18 god.

## **COOPERATION AGREEMENT**

#### Between:

- 1. Oikos Institute d.o.o. Research Centre, Economics Innovative and Economics Research Journal, headquartered at Neznanih junaka 9-11, 76 300 Bijeljina Bosnia and Herzegovina, represented by prof. dr Zoran Mastilo, director of Institute, and
- **2. IRC Center for Economic Research d.o.o.,** headquartered at Trg cara Jovana Nenada 15, 24000 Subotica Serbia, represented by academician prof. dr Nenad Vunjak, director.

# Article 1.

The main aim of the cooperation is to establish a mutually fruitful cooperation between Oikos Institute and IRC Center for Economic Research Ltd.

## Article 2.

The main directions of the cooperation are:

- a) Exchange of reviewers and authors on a reciprocal basis,
- b) Joint work on bilateral and multilateral projects and programs,
- c) The participation of both parties teaching staff in the scientific and practical conferences, seminars, symposiums and workshops, organized by one or both parties,
- d) The exchange, preparation and development of the personnel,
- e) Information about the partnership will be placed on the websites of both parties supported by mutual links,
- f) Others, resulting from need of both parties.

#### Article 3.

During the realization of the cooperative program within the present Cooperation Agreement, both sides will follow legal regulations and other normative documents, which are obligatory in both countries.

#### Article 4.

Financial issues: All financial obligations of the parties as well as other financial matters, arising within any project related to the present Cooperation Agreement, shall be discussed in details and agreed upon the both parties.

For each concrete project in which financial expenses of any party of this Cooperation Agreement shall be foreseen, a specific financial contract is to be drawn, agreed upon and signed by the parties, in compliance to the acting legal regulations of both countries. These Cooperation Agreement signed in proper way will be deemed as part of the present Cooperation Agreement.

## Article 5.

Within the duration of the present Cooperation Agreement, the parties undertake the following obligations related to the observation of the intellectual property rights, namely:

- protection of each party's patent and other intellectual property rights,
- copyright protection,
- protection from the dishonest competition,
- protection of the secret.

The details of the cooperation of both parties will be agreed upon by working out the separate contracts, pertinent to a concrete cooperative project.

## Article 6.

The present Cooperation Agreement becomes effective on the day of signing by both parties.

## Article 7.

The present Cooperation Agreement may be terminated by either party, by giving written notice 3 months in advance of the desired termination date.

## Article 8.

All changes and amendment supplements to the present Cooperation Agreement should be introduced in the written form and signed by authorized representatives of both parties.

#### Article 9.

This Agreement is written in two copies of equal legal force, one copy for each Party.

Oikos Institute - Research Cent

Prof. dr Zoran Mastilo

Director

Center for Economic Research

CENTAR ZA EKONOMSKA

academician prof. dr Nenad Vunjak

Director